**St. Maria Goretti Finance Council**

**Minutes from September 25, 2019 @ 7PM meeting**

**Attending Members –** Fr. Chung, Kim Staudt, Maureen Roynan, George Mick, Nancy Boak, Bill Hudak, Bill Doucet. Steve Steklenski

**Consultant** – Douglas Smith & Geri Salanik

**Absent** – N/A

1. **Opening:**
	1. Prayer was led by George Mick
	2. Minutes from May 15, 2019 --- were approved
2. **Committee Reports:**
	1. Tuition Committee -------------------------------------------------- Maureen Roynan
* Tuition assistance for the 2019/2020 school year was reviewed. Tuition assistance of $36,635.50 was approved representing 8 families including 16 children. We are also contributing a subsidy of $124,000 representing 102 students attending four different Catholic Schools (Mater Dei, Corpus Christi, St. Mary and St. Jude).
	1. Pastoral Council Liaison ------------------------------------------- Kim Staudt
* Pastoral Council activity:
	+ The Pastoral Council has created a committee to develop “Listening Sessions” for parishioners to express their questions/concerns to the parish leadership. The first session will be Wednesday, October 16th.
	+ Gorettifest is scheduled for Friday, September 27th. There are more sponsors and more food trucks scheduled to be part of the event this year.
	+ Also, a parish raffle is being considered for early in 2020.
1. **Current Activity -------------**-----------------------------------------George Mick/Douglas Smith
	1. Investment Update:
* The CD which matures on September 29, 2019 with Univest for $200K will be cashed out. We will purchase a new 13-month CD at 1.65% with Univest at the end of September 2019.
* The CD with TD Bank which matures on November 6, 2019 for $100K will be reinvested for another 6 months at the prevailing rate at the time with TD Bank.
1. **Financial Reports** ---------------------------------------------------------------- Douglas Smith

The following reports were presented as of August 31, 2019:

* Financial Performance Report
* Cash & Investment Activity Report
* Educational Trust Fund Report
* Financial Impact and Facilities Issues Report

The year-end Financial Performance Report was also reviewed for the June 30, 2019 fiscal year. A summary of the financial results will be presented in graphical form in the church bulletin in October.

1. **Other Business** ------------------------------------------------------------------- George Mick

* Ball field parking for Mass –This has turned into a very complex and very expensive project due to township regulations. We have decided not to pursue this project going forward.
* We have completed our sponsor a pew campaign. We have received about $84K in funds from a combination of donation request, church raffle and the Gorettifest. Douglas and Father have selected the vendor (Miller Church Interiors) to refurbish the pews in the Church. The work will begin soon and will be completed prior to the Christmas Holiday.
* Father would like to purchase permanent worship books (vs. the yearly books we currently use) for church like the red books we used prior. We would ask for a donation of $25 per book and then place a label inside each book with the name of the donor. We need about $30,000 in total to cover the cost of the books. These books should last well over 15 years and will be a significant savings to the parish over time. The campaign will begin in the spring of 2020.
* Douglas met with a company to look at adding TV’s in the Narthex and security cameras in the church and throughout the grounds. We are waiting on proposals and will discuss at the next meeting.
* Salary increase percentage for the SMG staff was discussed with recommendations given to Father Chung.
* A suggestion was made to promote the AmazonSmile program at Mass before the holiday shopping season.
1. **Closing:**
	1. Next meeting --- November 26, 2019
	2. Prayer was said by Steve Steklenski