**St. Maria Goretti Finance Council**

**Minutes from September 21, 2017 @ 7PM**

**Attending Members –** Fr. Chung, Kim Staudt, Steve Steklenski, Maureen Roynan, Bill Hudak, George Mick

Consultants – Douglas Smith and Geri Salanik

Absent – Janine Paillard

1. **Opening:** 
   1. Prayer was said by George Mick
   2. Minutes from May 16, 2017 --- were approved

1. **Committee Reports:** 
   1. Tuition Committee -------------------------------------------------- Maureen Roynan

* Five families with a total of 11 children have requested assistance for the 2017-2018 school year. Total of assistance granted was $18,297 which is down from last year by $4,257. Douglas will look into why two families have not requested assistance for this school year.
* Subsidies for 2017-2018 school year are as follows:
* Mater Dei – 95 students $104,375
* Corpus Christi – 27 students $27,000
* St. Jude – 1 student $1,000
* St. Mary’s -4 students $4,800
* Fr. Chung has requested that in the future the subsidies for all of the Schools be $1,000 per student.
* George explained the Subsidy Allocation methods which Mater Dei will be using for the next 4 years to calculate the subsidies for the three parishes.
* A complete report on all the subsidies and tuition assistance granted YTD for the new school year was presented.
  1. Pastoral Council Liaison ------------------------------------------- Kim Staudt
* Pastoral Council activity information:
* Parish truck was purchased to assist with snow removal
* Church roof is currently being replaced. Money will come from the Parish raffle proceeds and the HOF-VOH fund
* Aerial Work Platform will be purchased for church to assist with light bulb replacement, decorations, etc.
* Facilities Update:
* Father Chung, Kim Staudt and Charlie Amuso meet with KCBA Architect firm in Hatfield. Approval was given for KCBA to conduct a parish facility feasibility study.
* The study will consist of two buildings. First building will have our prep classrooms, child care facility, gym, and a banquet hall. The second will be an addition to the church that will include parish offices, various smaller meeting spaces along with a large room to hold our 1st Sunday socials and various other socials.

1. **Current Activity -------------**---------------------------------------------------- Douglas Smith
2. Mater Dei – Child Care Center:

* All renovations have been completed for a total of $52,000
* Mater Dei will begin installment payments on the renovations after they begin to make a profit. We currently have a 1 year lease agreement.
* Mater Dei is still waiting on the state for approval to open. They currently have 14 children signed up and hope to open in October.

1. Investment Update:

* Douglas and George will meet and decide how to begin the process which was recommended and approved at the May finance council meeting.

1. **Financial Reports** ---------------------------------------------------------------- Douglas Smith

* The following reports were presented by Business Manager Douglas Smith
* Financial Performance Review
* Cash & Investment Activity Report
* Financial Activity
* H-o-F & Educational Trust Fund
* Building & Facilities Report

1. **Other Business** ------------------------------------------------------------------- George Mick
   1. Subcommittees – George discussed that the work we do outside the finance council meeting in the different committees is just as important as what we do in the meetings. The following is a list of our subcommittees and leaders. These will be reviewed and revised as necessary in the upcoming months.

* Tuition Committee – Maureen Roynan (Chairperson), George Mick and Douglas Smith
* Finance Committee – Steve Steklenski, Janine Palliard and Bill Hudak
* Archives Committee – Steve Steklenski (Chairperson)
* Investment Committee – George Mick, Kim Staudt, Douglas Smith and Charles Amuso
  1. New member search – nominations
* We would like to add 1 or 2 more members to the council. Please notify George with any recommendations.

1. **Closing:** 
   1. Next meeting --- Tuesday, November 14, 2017
   2. Prayer was said by Maureen Roynan