**St. Maria Goretti Finance Council**

**Minutes from November 30, 2017 @ 7PM**

**Attending Members –** Fr. Chung, Kim Staudt, Steve Steklenski, Maureen Roynan, Bill Hudak, George Mick Janine Paillard,

Consultants – Douglas Smith and Geri Salanik

1. **Opening:**
	1. Prayer was said by Steve Steklenski
	2. Minutes from September 21, 2017 --- were approved

1. **Committee Reports:**
	1. Tuition Committee -------------------------------------------------- Maureen Roynan
* Tuition assistance for 2017/2018 school year is $18,297 with 5 families with a total of 11 students.
* At the end of the year we will request a withdraw from the Educational Trust Fund for the difference of the total assistance minus the quarterly mandatory withdraws we receive.
	1. Pastoral Council Liaison ------------------------------------------- Kim Staudt
* Pastoral Council activity information
* Our Parish’s 65th Anniversary is next year. Father has formed a committee to plan different events through the year. The opening mass will be sometime in February and will close with a mass in mid-October. There will also be a Parish trip to Rome sometime during the year.
* In wake of the Church shooting in Texas, Father is working with a committee to put a plan in action for our Church.
* To update our Parish Data System in June we sent out 3,400 census forms and to date 1,233 families responded. We will be sending out 2nd notices shortly along with a follow up phone call to reach the families we have not heard from.
* 1st Sunday Socials will be moving to the narthex in January because of lack of volunteers. Notice was in the bulletin and many parishioners have volunteers to help with the new change.
* Facilities Update
* Father, Kim Staudt and Charlie Amuso meet with KCBA Architect firm in Hatfield. They are awaiting for a summary of the visit.
* We would like to have a model of the new buildings available on display for our 65th Anniversary celebrations.
1. **Current Activity -------------**---------------------------------------------------- Douglas Smith
2. Mater Dei – Child Care Center
* The child care center opened on October 30, 2017.
* Mater Dei child care center currently has 17 families enrolled with an average of 10 kids per day.
* We have received $24,000 in rental fee from Mater Dei to date.
1. Investment Update
* A withdraw of $200,000 was taken from the Capital reserve account in Beneficial Bank.
* Two Certificate of deposits were purchased.
1. TD Bank for $100,000 for 6 months interests rate of 1 %.
2. Univest Bank for $200,000 for 11 months interests rate of 1.25%
* Douglas will keep track of the expiration dates for each CD.
1. **Financial Reports** ---------------------------------------------------------------- Douglas Smith
* The following reports were presented by Business Manager Douglas Smith
* Financial Performance review
* Cash & Investment Activity Report
* Financial Activity
* H-o-F & Educational Trust Fund
* Building & Facilities Report

1. **Other Business** ------------------------------------------------------------------- George Mick

* 1. New member search – nominations
* We would like to add 2 more members to the council.
* Father will ask someone from the Vietnamese committee if they would like to join the Finance Council.
* If anyone has any suggestions please notify George.
	1. New Business
* Start a bulletin announcement monthly showing our financial activity. Similar to the Financial Impact & Facilities report Douglas give us.
* Budget information for the 18/19 Mater Dei subsidy will be available by 1/25/18 for approval by the pastor and Finance Committee.
1. **Closing:**
	1. Next meeting --- Tuesday, January 25, 2018
	2. Prayer was said by Janine Paillard