**St. Maria Goretti Finance Council**

**Minutes from November 29, 2018 @ 7PM meeting**

**Attending Members –** Fr. Chung, Kim Staudt, Maureen Roynan, Bill Hudak, George Mick, Janine Paillard, Bill Doucet.

**Consultants** – Douglas Smith and Geri Salanik

**Absent** – Steve Steklenski and Nancy Boak

1. **Opening:** 
   1. Prayer was led by Maureen Roynan
   2. Minutes from September 19, 2018 --- were approved
2. **Committee Reports:** 
   1. Tuition Committee -------------------------------------------------- Maureen Roynan

* Tuition assistance for 2018/2019 school year is $37,062 for 7 families with a total of 13 students. No new families came forward since last meeting.
* Two quarterly subsidy payments of $33,250 each were made in October & November.
  1. Pastoral Council Liaison ------------------------------------------- Kim Staudt
* Pastoral Council activity:
  + The next Pastoral council meeting will be held on December 4th. No updates available at this time.
  + The Parish raffle had a net profit of $24,362.50. All the proceeds for the raffle will go to refurbishing our pews. The proceeds from the Vietnamese community egg roll sale in November will also be donated to this fund.
  + We are going to start a sponsor a pew campaign. Kim Staudt will put together a bulletin announcement and Geri Salanik will create a poster for the narthex.
* Facilities Update:
* Father would like to scale down the original plan and just upgrade our current facilities. He would like to see Drexel Hall obtain ductless air conditioning units as well as upgrade the electrical system. Father will contact some vendors to obtain quotes.

1. **Current Activity -------------**-----------------------------------------George Mick/Douglas Smith
   1. Church Bulletin

* Financial Activity Presentation:
* Father Chung shared another Parish’s year-end report that he would like us to try to mirror. Maureen Roynan has volunteered to create the report using the 6/30/18 figures.
  1. Investment Update:
* In October 2018 we opened an additional CD with Key Bank for $200,000 at a 2.40% interest rate. The money came from a Univest CD that had matured in October.
* We currently have a total of $700,000 in four Certificate of Deposit with four different banks.
* In the future the investment committee will consider municipal bonds as a alterative option for investing.

1. **Financial Reports** ---------------------------------------------------------------- Douglas Smith

The following reports were presented as of October 31, 2018:

* Financial Performance Report
* Cash & Investment Activity Report
* Educational Trust Fund
* Building & Facilities Report

1. **Other Business** ------------------------------------------------------------------- George Mick

1. Amazon Smile Program – The parish currently participates in this program. We are hopeful that weekly bulletin announcements and monthly constant contacts reminders will help promote this program.
2. Different forms of Electronic contributions such as Zelle or Venmo are a way of getting millennial parishioners to donate. Geri Salanik will work on setting up these accounts. Bill Doucet will provide bulletin announcements and possibly speak at all the masses promoting Zelle, Venmo and Amazon Smile.
3. Other

* Father would like to purchase permanent worship books (vs. the yearly books we currently use) for church like the red books we used prior. We would ask for a donation of $25 per book and then place a label inside each book with the name of the donor.

1. **Closing:** 
   1. Next meeting --- January 22, 2019
   2. Prayer was said by Janine Paillard