**St. Maria Goretti Finance Council**

**Minutes from November 26, 2019 @ 7PM meeting**

**Attending Members –** Fr. Chung, Kim Staudt, Maureen Roynan, George Mick, Nancy Boak, Bill Hudak, Bill Doucet. Steve Steklenski

**Consultant** – Douglas Smith & Geri Salanik

**Absent** – N/A

1. **Opening:** 
   1. Prayer was led by Nancy Boak
   2. Minutes from September 25, 2019 --- were approved
2. **Committee Reports:** 
   1. Tuition Committee -------------------------------------------------- Maureen Roynan

* Tuition assistance for the 2019/2020 school year was reviewed. Tuition assistance of $35,035.50 was approved representing 8 families including 16 children. This was less than the total that was reported last meeting due to some families receiving BLOCS grants. We are also contributing a subsidy of $124,000 representing 102 students attending four different Catholic Schools (Mater Dei, Corpus Christi, St. Mary and St. Jude).
* The Tuition Committee had a special meeting to discuss establishing specific written guidelines for requesting assistance that will be sent to parents and the Catholic Schools. Maureen will writeup the guidelines which will be reviewed by the Tuition Committee before they are distributed.
  1. Pastoral Council Liaison ------------------------------------------- Kim Staudt
* Pastoral Council activity:
  + Kim shared the meeting notes from the October 9, 2019 Pastoral Council meeting.
  + Gorettifest was a success and had net proceeds of $15,000.
  + Also, a parish raffle is being considered for Spring 2020.

1. **Current Activity -------------**-----------------------------------------George Mick/Douglas Smith
   1. Investment Update:

* The CD with TD Bank which matured on November 6, 2019 for $100K was reinvested for another 6 months at 1.55% with TD Bank.
* The CD with Key Bank which matures on November 30, 2019 for $200K will be rolled over with Key Bank assuming their rates are still competitive at that time. If not, the CD will be cashed out and we will look for other alternative investments.

1. **Financial Reports** ---------------------------------------------------------------- Douglas Smith

The following reports were presented as of October 31, 2019:

* Financial Performance Report
* Cash & Investment Activity Report
* Educational Trust Fund Report
* Financial Impact and Facilities Issues Report

1. **Other Business** ------------------------------------------------------------------- George Mick

* Drexel Hall Air Conditioning Project –We reviewed two quotes from engineering companies to determine our requirements for this project. This will include Drexel Hall as well as the kitchen. There was also discussion regarding air conditioning in the classrooms for Mater Dei to start using four of them in the Fall of 2020. We will also need electrical upgrades in the school and the kitchen. There is much work to do on this project and we will supply more updates in the coming months.
* We have completed our sponsor a pew campaign. Douglas and Father have selected the vendor (Miller Church Interiors) to refurbish the pews in the Church. The work will begin after the New Year and will be completed in February. The Giving Tree Memorial for donors who contributed to the pew refurbishing is being worked on by Cheryl and will be completed in 2020.
* Father would like to purchase permanent worship books (vs. the yearly books we currently use) for church like the red books we used prior. We would ask for a donation of $25 per book and then place a label inside each book with the name of the donor. We need about $25,000 in total to cover the cost of the books. These books should last well over 15 years and will be a significant savings to the parish over time. The campaign will begin in the spring of 2020.
* Douglas met with a company to investigate adding TV’s in the Narthex and security cameras in the church and throughout the grounds. We are waiting on proposals and will provide updates at the next meeting.
* Property Management Services – the council reviewed/discussed their proposal and approved the parish to move forward with this initiative.
* Ministry Fair – Maria Richardson is looking to have a ministry fair at SMG. We agreed that the Finance Council would participate if the fair is established.
* First Sunday Social – Maria is also looking for SMG organizations to help run this monthly event. We will suggest that the Finance Council work the October 2020 social which will coincide with us publishing the parish financial report for the year ended June 30, 2020.

1. **Closing:** 
   1. Next meeting --- January 8, 2020 (Joint Meeting with Pastoral Council)
   2. Prayer was said by Bill Doucet