**St. Maria Goretti Finance Council**

**Minutes from May 15, 2019 @ 7PM meeting**

**Attending Members –** Fr. Chung, Kim Staudt, Maureen Roynan, George Mick, Janine Paillard, Bill Doucet. Steve Steklenski

**Consultant** – Douglas Smith

**Absent** – Nancy Boak, Bill Hudak & Geri Salanik

1. **Opening:**
	1. Prayer was led by Janine Paillard
	2. Minutes from March 20, 2019 --- were approved
2. **Committee Reports:**
	1. Tuition Committee -------------------------------------------------- Maureen Roynan
* Tuition assistance for 2019/2020 school year was discussed. The committee met with 5 families (representing 11 children) so far and recommended $25,431 in assistance for the 19/20 school year. Three families that received assistance for the 18/19 school year have not come forward and the Finance Council suggested that the Tuition Committee reach out to these families to see if they will need assistance for the 19/20 school year.
* Mater Dei informed us prior that we had a generous parishioner who donated to Mater Dei School in our parish name. They would like to donate $3,000.00 to go towards our parish subsidy for Mater Dei along with full tuition for 3 student from SMG for the 2019/2020 school year. We are currently working with Mater Dei to determine how these funds will be allocated to the families selected to receive this assistance.
	1. Pastoral Council Liaison ------------------------------------------- Kim Staudt
* Pastoral Council activity:
	+ The Pastoral Council has created a committee to develop “Listening Sessions” for parishioners to express their questions/concerns to the parish leadership. The first meeting will be in the Fall of 2019.
	+ We have started a sponsor a pew campaign. For the first phase of the campaign we sent out letters to the top 100 contributors to the parish. Second phase was an announcement in the bulletin along with donation cards in the pews on how to participate in the campaign. For all the donors who contribute $800.00, their name will go on a “giving tree” on a wall in the narthex. We have received about $85K in funds from a combination of the donation request, church raffle and the Goretti Fest. Douglas and Father have started to secure quotes from vendors so we can start the process of fixing the pews by late summer/early fall.
1. **Current Activity -------------**-----------------------------------------George Mick/Douglas Smith
	1. Budget 2019/2020
* The budget was reviewed in detail along with the related inputs, issues and assumptions. The Finance Council approved the budget as presented.
	1. Investment Update:
* The CD which matured on March 13, 2019 with Beneficial for $200K was cashed out. We invested these funds in a 13-month CD at 2.50% with Firstrust Bank on May 15, 2019.
* The CD with TD Bank which matured on May 6, 2019 for $100K was reinvested for another 6 months at 2.00% with TD Bank.
1. **Financial Reports** ---------------------------------------------------------------- Douglas Smith

The following reports were presented as of April 30, 2019:

* Financial Performance Report
* Cash & Investment Activity Report
* Educational Trust Fund Report
* Financial Impact and Facilities Issues Report

1. **Other Business** ------------------------------------------------------------------- George Mick

* Father would like to purchase permanent worship books (vs. the yearly books we currently use) for church like the red books we used prior. We would ask for a donation of $25 per book and then place a label inside each book with the name of the donor. We need about $30,000 in total to cover the cost of the books. These books should last well over 15 years and will be a significant savings to the parish over time. Eileen Ericsson will be rolling out the campaign later this summer.
* Various potholes have appeared in the parish parking lot since the end of winter. Douglas is working with various vendors to have this issued resolved.
* Parking – now that we can no longer use the parking lot across the street from the church, we will be encouraging parishioners use the ballfield. Father and Douglas met with a contractor to discuss the project. They are currently looking at adding 30 spaces on the field along Derstine Road. This has turned into a very complex and possibly a very expensive project due to township regulations. We have enlisted the help of an engineer to assist us with this process. We will obtain more information over the summer and will have an update at our next meeting.
* After a discussion within the Finance Council, it was determined that most (if not all) meetings next year will be held on Tuesday evenings.
1. **Closing:**
	1. Next meeting --- September TBD, 2019
	2. Prayer was said by Steve Steklenski