**St. Maria Goretti Finance Council**

**Minutes from January 29, 2019 @ 7PM meeting**

**Attending Members –** Fr. Chung, Kim Staudt, Maureen Roynan, George Mick, Janine Paillard, Bill Doucet.

**Consultant** – Douglas Smith

**Absent** – Steve Steklenski, Nancy Boak, Bill Hudak & Geri Salanik

1. **Opening:** 
   1. Prayer was led by George Mick (supplied by Nancy Boak)
   2. Minutes from November 29, 2018 --- were approved
2. **Committee Reports:** 
   1. Tuition Committee -------------------------------------------------- Maureen Roynan

* Tuition assistance for 2018/2019 school year is $37,062 for 7 families with a total of 13 students. No new families came forward since last meeting.
* The value of the SMG Educational Trust Fund with Univest decreased at the end of 2018 due to the down performance of the stock market in Q4 2018.
  1. Pastoral Council Liaison ------------------------------------------- Kim Staudt
* Pastoral Council activity:
  + The Pastoral Council has created a committee to develop “Listening Sessions” for parishioners to express their questions/concerns to parish leadership. Finance Council members are encouraged to participate. If interested, please contact let Kim Staudt.
  + We have started a sponsor a pew campaign. Geri Salanik has created a poster for the narthex. An announcement will be put in the bulletin on how to participate in the campaign. The finance council determined that the price will be $800 per pew with a total goal of $65K. Names of the donors will not go on the pews but will go on a plaque on the wall in the narthex.

1. **Current Activity -------------**-----------------------------------------George Mick/Douglas Smith
   1. Church Bulletin

* Financial Activity Presentation:
* Maureen Roynan has volunteered to create a report using the 6/30/18 figures that will be placed in the bulletin. Douglas will provide a list of significant expenditures/improvements to also be included in the report in the bulletin.
  1. Investment Update:
* The next CD to mature is on March 13, 2019 with Beneficial for $200K at a current rate of 1.25% for 12 months.
* The SMG Investment Committee will meet in late February/early March to determine the best investment options for the CD above.

1. **Financial Reports** ---------------------------------------------------------------- Douglas Smith

The following reports were presented as of December 31, 2018:

* Financial Performance Report
* Cash & Investment Activity Report
* Educational Trust Fund
* Building & Facilities Report
* Budget Planning – 2019/2020:
  + Douglas will contact various SMG Ministry/Departments for budget inputs in February
  + George will contact Charlie Amuso for budget recommendations from Pastoral Council to be received by early March.
  + Finance & Accounting Committee will meet in Mid-April to review the preliminary budget
  + Parish Finance Council will review/approve the budget at the May meeting.

1. **Other Business** ------------------------------------------------------------------- George Mick

* Father would like to purchase permanent worship books (vs. the yearly books we currently use) for church like the red books we used prior. We would ask for a donation of $25 per book and then place a label inside each book with the name of the donor.
* Mater Dei School Subsidy – Finance Council received a copy of the Mater Dei 2019/2020 draft budget. Based on the agreement between the parishes and the school, the Finance Council recommends support of the Mater Dei subsidy for the 2019/2020 school year.
* Parking – now that we can no longer use the parking lot across the street from the church, we will be encouraging parishioners use the ballfield. To best prepare for proper access and to extend the parking availability, we need to consider adding gravel, adding lighting, consider building a small bridge over the wetlands and adding additional signage regarding the parking. Douglas will get quotes on the gravel with a goal of having the gravel completed by Easter if possible.

1. **Closing:** 
   1. Next meeting --- March 20, 2019
   2. Prayer was said by Bill Doucet