**St. Maria Goretti Finance Council**

**Minutes from March 20, 2019 @ 7PM meeting**

**Attending Members –** Fr. Chung, Kim Staudt, Maureen Roynan, George Mick, Janine Paillard, Bill Doucet. Steve Steklenski, Nancy Boak, Bill Hudak

**Consultant** – Douglas Smith & Geri Salanik

1. **Opening:** 
   1. Prayer was led by George Mick
   2. Minutes from January 29, 2019 --- were approved
2. **Committee Reports:** 
   1. Tuition Committee -------------------------------------------------- Maureen Roynan

* Tuition assistance for 2019/2020 school year was discussed. Family meetings will begin in May as a few families have already come forward.
* George will have a meeting with the donor of the Educational Trust Fund to give an update on the number of families/children that he has help along with the current balance.
* Father would also like to take the funding for the PREP financial aid waivers from the Trust fund this year.
* Mater Dei informed us that we had a generous parishioner who donated to Mater Dei School in our parish name. They would like to donate $3,000.00 to go towards our parish subsidy for Mater Dei along with full tuition for 3 student from SMG for the 2019/2020 school year.
  1. Pastoral Council Liaison ------------------------------------------- Kim Staudt
* Pastoral Council activity:
  + The Pastoral Council has created a committee to develop “Listening Sessions” for parishioners to express their questions/concerns to parish leadership. The first meeting will be in May.
  + We have started a sponsor a pew campaign. For the first phase of the campaign we will be sending out letters to the top 100 contributors in the parish. Second phase will be an announcement in the bulletin along with donation cards in the pews on how to participate in the campaign. For all the donors who contribute $800.00, their name will go on a “giving tree” on a wall in the narthex. In the interim Douglas and Father will start to secure the vendor so we can start the process of fixing the pews by late spring/early summer.

1. **Current Activity -------------**-----------------------------------------George Mick/Douglas Smith
   1. Church Bulletin

* Financial Activity Presentation:
* Maureen Roynan has created a report using the 12/31/18 (6 month) results that will be placed in the bulletin in color on the first weekend in April. It was discuss that going forward we will continue putting inserts in twice a year.
  1. Investment Update:
* The CD which matured on March 13, 2019 with Beneficial for $200K has been cashed out. Douglas is currently working with Citadel to open a new CD for 12 months for 2.80%.
* The SMG Investment Committee met in early March and discussed other investment options. We will be looking into Equity funds as an option to obtain higher returns in the future.

1. **Financial Reports** ---------------------------------------------------------------- Douglas Smith

The following reports were presented as of February 28, 2019:

* Financial Performance Report
* Cash & Investment Activity Report
* Educational Trust Fund
* Building & Facilities Report
* Budget Planning – 2019/2020:
  + Douglas has contact various SMG Ministry/Departments for budget inputs in February
  + Charlie Amuso has given his budget recommendations from Pastoral Council.
  + Finance & Accounting Committee will meet on April 24th to review the preliminary budget
  + Parish Finance Council will review/approve the budget at the May meeting.

1. **Other Business** ------------------------------------------------------------------- George Mick

* Father would like to purchase permanent worship books (vs. the yearly books we currently use) for church like the red books we used prior. We would ask for a donation of $25 per book and then place a label inside each book with the name of the donor. Eileen Ericsson will be rolling out the campaign sometime after Easter.
* Mater Dei School Finance Council would like a person from each parish Finance Council to participate in 2 meetings a year with the Mater Dei Finance Council. George Mick has agreed to represent St. Maria Goretti.
* Parking – now that we can no longer use the parking lot across the street from the church, we will be encouraging parishioners use the ballfield. Father and Douglas met with a contractor. They are currently looking at adding 30 spaces on the field along Derstine Road. We still need to consider adding lighting, building a small bridge over the wetlands and adding additional signage regarding the parking.

1. **Closing:** 
   1. Next meeting --- May 15, 2019
   2. Prayer was said by Father Chung